IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

ALKERMES PHARMA IRELAND)
LIMITED,)
)
Plaintiff,)
v.) C.A. No. 11-255 (SLR)
)
INTELLIPHARMACEUTICS)
CORPORATION,)
INTELLIPHARMACEUTICS LTD. and)
PAR PHARMACEUTICAL, INC.,)
Defendants)

STIPULATION AND ORDER

Pursuant to Rules 41(a)(1) and 41(c) of the Federal Rules of Civil Procedure, plaintiff, Alkermes Pharma Ireland Limited, and defendants, Intellipharmaceutics Corporation, Intellipharmaceutics Ltd. and Par Pharmaceutical, Inc. (collectively, the "IPC defendants") hereby stipulate and agree that:

The above action, including all claims, counterclaims and affirmative defenses between plaintiffs and the IPC defendants, are dismissed without prejudice, and without costs, disbursements or attorneys' fees to any party.

MORRIS, NICHOLS, ARSHT & TUNNELLLLP RICHARDS, LAYTON & FINGER

/s/Jeremy A. Tigan

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 Corp., Intellipharmaceutics Ltd. and
 Par Pharmaceutical, Inc.

OF COUNSEL:

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September 4, 2012

SO ORDERED this	day of,	2012.

UNITED STATES DISTRICT JUDGE

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